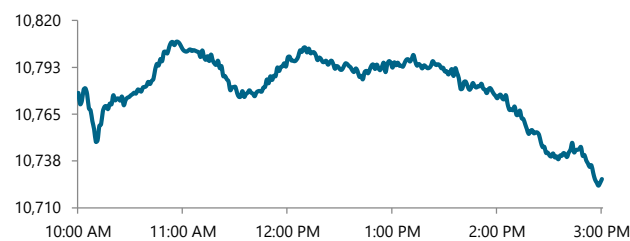


Daily Markets Overview

16 January 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,727	-0.2	-0.2	2.4	17.2
Saudi (NOMUC)	19,367	0.7	0.7	-0.3	NA
Energy	5,442	-0.1	-0.1	0.3	6.6
Materials	6,672	-0.7	-0.7	6.1	11.1
Capital Goods	5,778	0.7	0.7	10.6	11.0
Com. & Prof. Svc	3,513	-0.4	-0.4	2.2	31.1
Transportation	4,683	0.0	0.0	3.1	NA
Cons. Durables & Apparel	4,465	-0.3	-0.3	5.7	NA
Consumer Services	4,015	-0.7	-0.7	8.8	NA
Media	22,598	0.6	0.6	5.1	24.8
Retailing	7,438	-0.2	-0.2	3.7	28.5
Food & Staples Retailing	9,005	-0.4	-0.4	5.4	6.2
Food & Beverages	4,809	0.2	0.2	3.7	29.1
Health Care Equipment	9,232	0.1	0.1	1.3	40.6
Pharma, Biotech & Life Science	3,061	0.1	0.1	6.5	NA
Banks	11,617	0.0	0.0	0.6	15.1
Diversified Financials	6,424	-0.9	-0.9	1.0	30.5
Insurance	5,332	0.1	0.1	0.3	NA
Telecommunication	6,621	0.2	0.2	3.6	14.6
Utilities	7,469	-0.6	-0.6	4.1	22.1
REITs	3,946	-0.4	-0.4	-0.7	17.3
Real Estate	2,633	0.0	0.0	5.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	32.25	5.7%	46
Saudi Paper Manufacturing Co.	25.95	5.2%	50
Saudi Steel Pipe Co.	20.06	5.0%	9
Zahrat Al Waha for Trading Co.	34.15	4.1%	21
Riyadh Cables Group Co.	42.80	3.0%	29

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Ataa Educational Co.	18-Jan-23
National Gas & Industrialization Co.	22-Jan-23
Arabian Centres Co	24-Jan-23
Saudi Advanced Industries Co.	25-Jan-23
Arriyadh Development Co.	25-Jan-23
Saudi Paper Manufacturing Co.	29-Jan-23

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% lower at 10,727, while NOMUC increased 0.7% to 19,367 on Sunday. TASI traded value totaled SAR 3.5bn and averaged SAR 3.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed flat, while Materials decreased 0.7%. Telecom ended 0.2% higher. Capital Goods (up 0.7%) was the best performing sector. Among stocks, Wafrah for Industry and Development Co. (2100/FPCO AB), Saudi Paper Manufacturing Co. (2300/SPM AB), and Saudi Steel Pipe Co. (1320/SSP AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the KSA's inflation rose to 3.3% in December 2022. It added that cost-of-living index for December rose to 108.53 points, according to the base year 2018, from 105.06 points in the same month a year earlier and is the highest since June 2021, when it reached 6.2%. (Source: Argaam)
- The KSA's Royal Commission for Jubail and Yanbu signed five agreements worth more than SAR 43bn (USD 11.45bn) for the establishment of key industrial projects in the cities of Ras Al Khair and Yanbu. It added that one of the projects which will come up on a 7.03mn sq. m area, at an investment of SAR 38.16bn (USD 10.16bn) and is expected to provide 5,517 job opportunities in a major boost to mining infrastructure projects through a mining ore distribution port, which is a strategic gateway to access global markets. (Source: Trade Arabia)
- The Ministry of Human Resources and Social Development (MHRSD) revealed that the economic value of volunteer work in the country has surged, as its total economic return reached more than SAR 923mn (USD 245.75mn). It added that the indicators of the volunteer work in the country in 2022 showed that it has achieved accomplishments that exceeded the MHRSD's goals. (Source: Zawiya)
- According to reports, a total of 148,900 households benefited from the various housing solutions offered by the Sakani program in 2022. It added that a total of 158,900 Saudi families owned their first homes as this comes as part of the objectives of Vision 2030 to raise the percentage of home ownership by Saudi households to 70% by 2030. (Source: Argaam)
- Al Rajhi Bank (1120/RJHI AB)'s BoD recommended a cash dividend of SAR 1.25 per share after deducting Zakat for 2022, implying a full year yield of 1.6%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dallah Healthcare Holding Co.	138.80	-2.7%	18
Al Alamiya for Cooperative Insurance Co.	12.00	-2.4%	2
Hail Cement Co.	11.50	-2.4%	9
Filing & Packing Materials Manufacturing Co.	38.90	-2.3%	10
Alkhaleej Training and Education Co.	14.98	-2.0%	5

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	77.80	-0.1%	293
SABIC Agri-Nutrients Co.	138.80	-1.0%	217
Saudi Aramco Base Oil Co.	99.00	1.2%	213
Alinma Bank	32.90	2.2%	168
Americana Restaurants International PLC	3.46	-1.1%	164

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 15, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

16 January 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,324	0.3	0.7	-0.4	9.1
Abu Dhabi (ADX)	10,210	0.6	0.1	0.0	27.7
Kuwait (KSE)	6,899	-0.2	-0.2	-0.3	21.7
Qatar (QE)	10,961	-0.3	-0.3	2.6	12.1
Oman (MSM)	4,868	-0.2	-0.2	0.2	15.0
Bahrain (BSE)	1,892	0.1	0.1	-0.2	7.9
DJMENA Index	700	-0.1	-0.1	1.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,999	0.4	2.7	4.2	18.9
US (NASDAQ 100)	11,079	0.7	4.8	5.9	21.2
UK (FTSE 100)	7,844	0.6	1.9	5.3	11.2
Germany (DAX)	15,087	0.2	3.3	8.4	12.3
France (CAC 40)	7,024	0.7	2.4	8.5	11.4
Russia (MICEX)	2,200	0.6	2.0	2.1	NA
Japan (Nikkei)	26,120	-1.2	0.6	0.1	20.6
Hong Kong (HSI)	21,739	1.0	3.6	9.9	12.8
South Korea (KOSPI)	2,386	0.9	4.2	6.7	11.9
China (SHCOMP)	3,195	1.0	1.2	3.4	14.0
India (NIFTY)	17,957	0.6	0.5	-0.8	23.7
Brazil (IBOV)	110,916	-0.8	1.8	1.1	6.0
Turkey (BIST 100)	4,985	0.3	-6.7	-9.5	6.6
Egypt (EGX30)	15,551	0.0	-2.8	6.5	8.8
MSCI Emerging Markets	1,030	1.1	4.2	7.7	12.7
MSCI World	2,736	0.6	3.2	5.1	17.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	85.3	1.5	8.5	-0.7	1.0
Natural Gas (\$/mmbtu)	3.4	-7.5	-7.8	-23.6	-20.3
Gold (\$/oz)	1,920	1.2	2.9	5.3	5.4
Silver (\$/oz)	24.3	2.0	1.8	1.3	5.1
Platinum (\$/oz)	1,069	-0.2	-2.3	-0.5	9.7
Copper (\$/t)	9,169	0.0	7.0	9.6	-8.1
Zinc (\$/t)	3,348	2.8	10.1	11.5	-6.5
Lead (\$/mt)	2,215	2.8	-0.9	-5.1	-6.4
Wheat (\$/bu)	744	0.1	0.0	-6.1	-1.6
Corn (\$/bu)	675	0.6	3.2	-0.5	19.3
Sugar (\$/lb)	19.7	0.7	4.1	-1.5	10.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.79	-0.04	0.03	0.00
Saudi Arabia	5.38	0.03	0.04	0.59
UAE	4.52	-0.04	0.21	-0.27
Kuwait	4.06	0.00	0.06	-0.73
Qatar	5.23	-0.03	-0.06	0.43
Bahrain	6.14	0.00	0.00	1.35

Source: Reuters

NOTES:

(1) Prices updated as of January 13, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is up 1.4%, while Japan is down 1.2%. South Korea, Hong Kong and India are trading 0.8%, 0.7% and 0.1% higher, respectively, in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar fell 0.2% and 0.3%, respectively. Oman closed 0.2% lower, while Bahrain ended 0.1% higher.
- The UAE's Minister of Energy and Infrastructure revealed that the country launched 11 environmentally-friendly energy projects worth AED 159bn (SAR 162.58bn) in 2022. He added that the UAE's clean energy production in 2021 totaled 7,035.75 megawatts (MW), underscoring the country's pioneering efforts in the clean energy sector while highlighting the launch of the UAE Energy Strategy 2050, the first unified energy strategy by the country, which aims to integrate the renewable and clean energy mix to achieve a balance between economic needs and climate goals, in addition to reducing dependency on other fuel sources over the next three decades. (Source: Zawya)
- According to reports, the US and the UAE announced that the first USD 20bn (SAR 75.12bn) of their USD 100bn (SAR 375.58bn) clean energy partnership would be allocated to fund 15 new gigawatts of renewable energy projects before 2035. It added that the investments would be led by the UAE's Masdar and a consortium of US private investors and financed through USD 7bn (SAR 26.29bn) in private sector cash equity and USD 13bn (SAR 48.83bn) in the US debt financing and other instruments. (Source: Zawya)
- According to the energy minister of the UAE, OPEC+ is facing volatile prospects in oil markets both in supply and demand due to European sanctions on Russian crude taking effect in addition to China lifting its "zero-COVID" policy. He added that OPEC+ production capacity was down 3.7mn bpd due to fewer investments in the oil sector and that the UAE is taking preemptive steps to compensate for the reduced oil production capacity in some countries by bringing forward its 5mn barrel per day oil production capacity expansion to 2027 from a previous target of 2030. (Source: Zawya)
- The UAE's Masdar revealed that it inked a MoU with Port of Amsterdam, SkyNRG, Evos Amsterdam and Zenith Energy to explore the development of a green hydrogen supply chain between Abu Dhabi and Amsterdam to support the Dutch and European markets. It added that the exported green hydrogen will be delivered to key European sectors – sustainable aviation fuel (SAF), steelmaking, and bunkering for shipping – and will also be supplied to new, emerging European off takers, via pipeline, truck and barge. (Source: Zawya)

Coming Up

- China GDP growth rate (prior: 3.9% Q/Q, 3.9% Y/Y; consensus: -0.8% Q/Q, 1.8% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK unemployment rate for November (prior: 3.7%; consensus: 3.7%) will be announced tomorrow. (Source: Trading Economics)
- Japan industrial production for November (prior: -3.2% M/M, 3.8% Y/Y; consensus: -0.1% M/M) will be announced on January 18. (Source: Trading Economics)

Daily Markets Overview

16 January 2023

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